

National Multifamily Housing Council (NMHC) Survey Data

New data from NMHC highlights the ramifications of California joining Oregon and New York in passing sweeping rent control legislation. Survey results showed **rent control is leading to declining multifamily development and investment nationwide.**



Is there a Growing Threat?

Rent control legislation is continuing to expand with **58%** of respondents saying they operate in jurisdictions that have either recently imposed rent control or are seriously considering doing so.



Declining Investment

34% of survey respondents operating in affected markets have already cut back on investment; an additional **49%** are considering doing so going forward.



Supply & Demand

Where rent control is not a factor, the NMHC survey says national market conditions remain strong, and apartment demand continues to drive rent growth and occupancy in those places.

SHAPE Illinois is a coalition of property owners, managers, operators, affordable housing advocates, union building trades, local elected officials, and others in the multifamily housing industry seeking to support affordable housing solutions for Illinois, while avoiding the unintended consequences of government mandated rent control. Instead of rent control, the SHAPE Illinois Coalition, created and managed by the Chicagoland Apartment Association, is working to encourage lawmakers to focus on affordable housing solutions that include attracting more multifamily housing to be built, translating to lower prices through increased supply, while delivering needed units to keep pace with soaring demand.

Rent Control is NOT
the Answer...



Let's Create Neighborhoods
for ALL of Illinois